

Board of Directors Finance Committee Meeting

Tuesday, May 23, 2017

5:30 PM

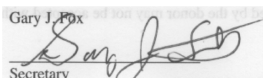
Location: *Youth Program Room*

IN Attendance: Brady Weinstock, Susan Spaulding, Martha Rowley, and Gary Fox
Staff: Celina Houlne (Director) and Mary Van Hartesveldt (Bookkeeper)

Minutes

1. Call to Order – **5:40 pm**
2. Additions to Agenda for routine administrative matters and/or pressing matters that will require ratification at a future meeting: **None**
3. Election of Committee **Chair - Martha** and **Secretary - Gary**
4. Public Comment (3 minutes per person): **N/A**
5. Approve Minutes of October 20, 2016 meeting: **approved with the following change: # 2 from additions to additions**
6. Discuss Investment Accounts: **Discussed**
7. Discuss Transfer of Funds for FY17 Expenses: **Moved and seconded slate of 4 motions to bring to the board of Trustees**
Additional expenditures \$1,000 over budget
Reserve fund \$200 Summer Reading Grant FY 17 spend in FY 18
Transfer to Town \$14,500
Treasurer close the AXA Annuity
8. Other Business: **None**
9. Executive Session (If Necessary): **Not needed**
10. Review Action Items and Proposed Agenda Items for Next Meeting:
 - **Bring 4 motions to board of trustees May 23, 2017 meeting**
 - **Budget meeting in October**
11. Set Date for Next Meeting - **Mornings**
12. Adjourn – **at 6:10 pm**

Respectfully submitted,


Secretary

Gary Fox, Secretary