

Library Board of Trustees Meeting

Tuesday, May 23, 2017

6:15 PM

Location: *Youth Program Room*

Minutes

1. Call to Order – 6:15 pm
2. Additions to Agenda for routine administrative matters and/or pressing matters that will require ratification at a future meeting - None
3. Public Comment (3 minutes per person) - 5 to 7 pm on June 8, unveiling the Vilas Bridge, no alcohol, lemonade, Ice Tea and Seltzer – opening of in the Biography Room –painting – Jerry Pfohl, Charlie Hunter, Gretchen Abdenschei n and Brian Cohen
Made over \$2,100 in Plant Sale – Food, Plants, Raffle, Silent Auction
4. Approve Minutes of April 25 Meeting: Approve with correction of the spelling on Kate and Brady, moved and seconded 7 yes, 1 abstention
5. Director’s Report: **Summer reading program is starting July 3rd not July 5th**

Closed June 16h for staff training

6. FY 17 Budget Status Report: **Looks good, saving some money, not so much over budget**
7. FY17 Financial Actions: **Moved and seconded the following, motion carries unanimously**
 - a. **Authorization of Expenses: Move to authorize additional expenditures for the following budget lines that will be \$1,000 over the budgeted amount for salaries part time and legal**
 - b. **Reserve fund for Summer Reading Grant: Move to set up a reserve fund for \$200 for the summer reading Grant which was received in FY 17 and will be spent in FY 18**
 - c. **Transfer of Funds for FY17 Expenses : Move that the Treasurer withdraws funds from the River Valley Credit Union in the amount of \$14,500, to be transferred by the Library staff to the Town to pay for FY 17 expenditures**
 - d. **New Investment Account: Move that the Treasurer close the AXA Annuity and transfer funds to a new account: Global Atlantic SeureFore 5 Fixed Annuity**
- 9 Review Meeting Schedule and By-Law Article II: **Moved and seconded to change Bylaws from a minimum of 9 meetings to a minimum of 6 meetings, and approve the annual board calendar as presented**

Director’s reports and financial reports will be sent to the board monthly

- 10 No executive session necessary and no comments were made
- 11 No other business
- 12 Warrants reviewed and approved
- 13 The next meeting will be held July 25th with the intent to not have a meeting in June or August
- 14 The "Short Takes for Trustees" Video was viewed
- 15 Motion was made to adjourn and seconded at 7:27pm

Respectfully Submitted,

Gary Fox, Secretary